

S&P raises its rating for Fnac Darty to BB+

Fnac Darty announces that Standard & Poor's (S&P) has raised the Group's long-term credit rating to BB+.

This upgrade recognizes the strength of the Group's operational performance and a well-managed financial policy.

Fnac Darty now benefits from BBB-, BB+ and Ba2 ratings, assigned respectively by Scope Ratings, Standard & Poor's and Moody's, all with a stable outlook.

Enrique Martinez, Chief Executive Officer of Fnac Darty, stated:

"The Group's credit rating upgrade reflects the relevance of our multi-channel specialist model, benefiting from the combination of two iconic brands and a successful operational integration."

"In a retail sector facing profound changes, we are proud of S&P's confidence in our ability to achieve our strategic ambitions. Our teams are committed to the continuing roll-out of our Con fiance+ strategic plan, in order to further strengthen our operational and financial profile."

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